

Secretary/Treasurer Report | April 2022

Happy Spring MSNA Members,

It is so nice to start seeing some warmer weather. Until it turned cold again. Minnesota weather!

It has been a busy few months in the finance world. MSNA's certified public accounting firm, KDV, has completed the annual tax returns. The review did not find any irregularities in any of the financial records or financial transactions during the previous financial year 2021. The tax forms are now completed and filed with the IRS, along with renewing our nonprofit status with the MN Secretary of State.



Here is your financial report as of March 31, 2022:

February 2022

Checking: \$ 85,859.12

Savings: \$ 57,637.39

Investments: \$ 364,431.20

Total: \$ 507,927.71

I am watching the finances very closely, as our budget is predicted to fall short around the nine thousand mark. Right now, we are busy planning the budget for the annual conference. Dale Winham, Conference Chair, and Julie Kronabetter, Conference Co-Chair, are doing a great job along with the entire committee.

To start our year, we had to tap into our investments due to lack of revenue caused by the impact of the COVID-19 pandemic on the association. Thank you to the past boards that did such a wonderful job with the budget, allowing MSNA to build our reserves and keep the association serving the members.

Thank you to all of our members for all that you do every day. It is April already and hard to believe we are planning our last months of menus. We did it! You all should be proud of yourselves.

Have a great rest of the school year.

Vickie Speltz

MSNA Secretary/Treasurer