

Secretary/Treasurer Report | December 2023

MSNA Members,

I cannot believe we are in mid-December and the year is almost done. It will be interesting to see if experts are right for Minnesota in thinking we will have a brown Christmas instead of our normal white Christmas. I hope that everyone is looking forward to spending time with friends and family over the holidays.

We had another successful SNIP Conference at Breezy Point Resort in Brainerd. Attendance was over 100, which was a great turnout, and up from previous years. The planning committee selected the keynote speaker, Shannon Solomon, Food Service Director for Aurora Public Schools in Colorado. She talked about the roadmap to success with attendees.



Here is your financial report as of November 30, 2023:

- Checking: \$121,171.97
- Savings: \$ 83,524.14
- Investments: \$ 358,712.86
- Total: \$ 554,408.97

The 2023 annual budget had a projected deficit of just over \$15,000. We have overcome that projected deficit and are anticipating breaking even. MSNA staff and I have presented to the board the 2024 budget. At the Executive Board meeting December 14, the board approved the budget.

We had our annual meeting with the financial advisor at Bremer Bank/Raymond James. It was recommended we not make any changes until after the election, so we will leave investments where they currently are until spring 2025. He felt we were at the right place at this time. Our average return of investment since inception is about 4.34%.

Thank you to all of our members for all that you do every day.

Have a great holiday season!

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